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## Business Economy

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### CAPSI, ASSOCHAM ink pact to bring global standards for homeland security

New Delhi, Jun 25 (UNI) The Central Association of Private Security Industry (CAPSI), and ASSOCHAM on Tuesday signed an MoU for the propagation of 'Security sTar Agencies Rating' (STAR) scheme which aims to standardize the Private Security Agencies based on internationally accepted ISO standards.

The MoU was signed by Kunwar Vikram Singh, Chairman CAPSI and Saurabh Sanyal, Deputy Secretary General, ASSOCHAM.

The STAR scheme was formally launched on February 8, 2019 in Mumbai during the Special Standards Conclave organised by the Ministry of Commerce.

According to CAPSI Chairman Kunwar Vikram Singh: "STAR rating method will be an indicator of grading on the basis of the levels of compliance and practice followed by the security group. Based on sound technical requirements and certification, STAR rating by CAPSI & QCI will give both private security industry and clients the confidence and assurance of providing high standard security services.

"Certification will open new horizons for the Private Security industry and provide a sound foundation for the recognition of this sector."

Saurabh Sanyal, Deputy Secretary General, ASSOCHAM, said: "It is a very unique step taken by CAPSI along with the QCI to modernize and upgrade the private security industry. Over 4.5 lakh ASSOCHAM members and its 450 associations will adopt this advanced approach to private security management. Apart from physical security, we will also move towards addressing the modern day challenges related to cybersecurity."

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